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# Activities

The parent entity and the subsidiaries of the Group pursue activities on the financial market and the commodity market. The Group trades equities, derivatives, debt instruments and other financial instruments, as well as electricity and natural gas (in spot and forward transactions) and property rights in real estate.

The Exchange organizes and operates trading:

On WSE markets

- WSE Main Market, other equity-related financial instruments and other cash markets instruments as well as derivatives;
- NewConnect, other equity-related financial instruments of small and medium-sized enterprises;
- Cash corporate, municipal, co-operative, Treasury and mortgage bonds operated by WSE on the market (Energy Market, Electricity Forward Market);

On the market operated by BondSpot

- Treasury Bonds (Polish dry bonds);
- Cash corporate, municipal, co-operative, Treasury and mortgage bonds operated by BondSpot on the market;

As of Q1 2012, on the markets managed by the Polish Power Exchange

- Trading electricity with physical delivery on the following markets: Intra-Day Market, Day-Ahead Market, Property Rights Market, in certificates of origin of electricity);
- Emission Allowances Market;
- Gas trading as well as physical delivery on the Intra-Day Market and the Commodity Forward Instrument Market;

Furthermore, as of Q1 2012, the Group conducts clearing and settlement on the commodity market through the Exchange. In connection with the strategy of the WSE Group, which provides for concentration of trading in exchange companies.

